Minutes are considered "DRAFT" until approved at next meeting.

Minutes Farmington High School Building Committee Financial Subcommittee Thursday, March 12, 2020 Conference Room A 1:00 PM

Present:

Meg Guerrera (via phone)
Michael Smith (via phone)
Kat Krajewski
Devon Aldave
Beth Kintner
Garth Meehan
Mark Garilli
Chris Cykley

A. Call to Order.

The meeting was called to order at 1:07 P.M.

B. Minutes.

1) To approve the attached November 25, 2019 minutes.

Upon a motion made and seconded (Meehan/Smith) it was unanimously VOTED: to approve the May 30, 2020 minutes.

C. To discuss communication strategies.

The subcommittee determined that cost information will not be heavily communicated until the grant is submitted to the State Office of School Construction Grant and Review on June 30th. At that point, the committee will have an accurate number that can be communicated to the public.

The subcommittee discussed tax impact. Several ideas were suggested to communicate tax impact including the following:

- Tax calculator
- Valuation Tax Bracket
- Net taxes
- Tax range
- Debt Service

The subcommittee will ask Joe Swetcky, Finance Director, to create charts running numbers with existing debt and future debt to illustrate that financially, now is the time for a project.

The subcommittee will review how other Town's have communicated their costs. They will also discuss this with Tall Timbers Marketing who has worked on over thirty successful school bonding referenda.

The subcommittee discussed COVID-19 and how it may affect the future referendum.

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D. Adjournment.

Upon a motion made and seconded (Meehan/Smith) it was unanimously VOTED: to adjourn the meeting at 2:06 P.M.

Respectfully Submitted,

Devon Aldave Clerk of the Committee